

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990

Open to Public Inspection

A For the 2013 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization: NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE
D Employer identification number: 20-4451390
E Telephone number: 646-929-9750
G Gross receipts \$: 21,572,461.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
I Tax-exempt status: 501(c)(3)
J Website: WWW.NATURALRESOURCEGOVERNANCE.ORG
K Form of organization: Corporation
L Year of formation: 2006
M State of legal domicile: DC

Part I Summary

Table with 2 columns: Description and Amount. Rows include: 1 Briefly describe the organization's mission... THE NATURAL RESOURCE GOVERNANCE INSTITUTE ("NRGI") IS A NON-PROFIT POLICY INSTITUTE AND GRANTMAKING. 2 Check this box if the organization discontinued its operations... 3 Number of voting members... 4 Number of independent voting members... 5 Total number of individuals employed... 6 Total number of volunteers... 7a Total unrelated business revenue... 7b Net unrelated business taxable income...

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 8 Contributions and grants... 9 Program service revenue... 10 Investment income... 11 Other revenue... 12 Total revenue... 13 Grants and similar amounts paid... 14 Benefits paid to or for members... 15 Salaries, other compensation... 16a Professional fundraising fees... 16b Total fundraising expenses... 17 Other expenses... 18 Total expenses... 19 Revenue less expenses...

Table with 3 columns: Description, Beginning of Current Year, End of Year. Rows include: 20 Total assets... 21 Total liabilities... 22 Net assets or fund balances...

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer DANIEL KAUFMANN, PRESIDENT
Date:
Paid Preparer Use Only: Print/Type preparer's name LAUREN CRESCI, Preparer's signature, Date, Check if self-employed, PTIN P01268493, Firm's name LUTZ AND CARR, CPAS LLP, Firm's EIN 13-1655065, Firm's address 300 EAST 42ND STREET NEW YORK, NY 10017, Phone no. 212-697-2299

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
NRGI IS A NON-PROFIT POLICY INSTITUTE AND GRANTMAKING ORGANIZATION THAT PROMOTES THE RESPONSIBLE MANAGEMENT OF OIL, GAS AND MINERAL RESOURCES FOR THE PUBLIC GOOD. WITH EFFECTIVE REVENUE MANAGEMENT, CITIZEN ENGAGEMENT AND REAL GOVERNMENT ACCOUNTABILITY, NATURAL

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,834,578. including grants of \$ 737,466.) (Revenue \$)
TRAINING AND CAPACITY BUILDING:
IN 2013, NRGI CONTINUED TO PROVIDE IN-COUNTRY CIVIL SOCIETY, PARLIAMENTARY AND MEDIA TRAINING WHILE ENHANCING OPPORTUNITIES FOR KNOWLEDGE SHARING IN 5 REGIONAL HUBS; THE NEWEST OF WHICH IS THE ASIA PACIFIC KNOWLEDGE HUB, HOSTED BY THE UNIVERSITAS GADJAH MADA IN INDONESIA. (SEE SCHEDULE O).

4b (Code:) (Expenses \$ 2,180,806. including grants of \$ 1,484,464.) (Revenue \$)
MONITORING:
NRGI FUNDS MONITORING PROJECTS THROUGH GRANT-MAKING TO CIVIL SOCIETY, SUPPORTING GROUPS IN RESOURCE-DEPENDENT COUNTRIES FOR THEIR VARIOUS PROGRAMS AND ACTIVITIES. IN 2013 NRGI PROVIDED GRANTS TO 48 ORGANIZATIONS IN 25 PRODUCING COUNTRIES THROUGHOUT AFRICA, LATIN AMERICA, ASIA-PACIFIC, CENTRAL ASIA AND THE CAUCASUS, AND THE MIDDLE EAST AND NORTH AFRICA (MENA) TO MONITOR REVENUES, IDENTIFY AND EMBED GOOD PRACTICES, AND HOLD LEADERS ACCOUNTABLE FOR CORRUPTION AND MISMANAGEMENT. OUR MOST NOTABLE PROGRAMS IN 2013 CONTINUED TO BE IN THE ASIAN-PACIFIC REGION AND THE MIDDLE EAST. (SEE SCHEDULE O).

ASIA-PACIFIC: NRGI HAS EXPANDED ITS GRANT-MAKING IN ASIA-PACIFIC,
4c (Code:) (Expenses \$ 1,558,784. including grants of \$ 90,000.) (Revenue \$)
TECHNICAL ASSISTANCE:
NRGI PROVIDES LEGAL AND ECONOMIC ANALYSES OF DRAFT OIL AND MINING LAWS AND OF FISCAL REGIMES FOR MANAGING RESOURCE WEALTH. HIGHLIGHTS OF NRGI'S TECHNICAL ASSISTANCE WORK IN 2013 INCLUDES CONTINUED GOVERNMENT ADVISORY SERVICES TO GUINEA, INDONESIA, LIBERIA, LIBYA, GHANA AND UGANDA, THE LAUNCH OF WWW.RESOURCECONTRACTS.ORG, AND COMPLETION OF ORIGINAL RESEARCH ON NATURAL RESOURCE FUNDS AND NATIONAL OIL COMPANIES. (SEE SCHEDULE O).

4d Other program services (Describe in Schedule O.)
(Expenses \$ 2,416,266. including grants of \$ 367,724.) (Revenue \$ 224,729.)

4e Total program service expenses 9,990,434.

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Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e	Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Main form body containing questions 1a through 14b with input fields and Yes/No columns.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	X	
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NY**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **TASHA NG - 212-547-6985**
OSI 224 W 57TH STREET, NEW YORK, NY 10019

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ERNESTO ZEDILLO CHAIRMAN (AS OF NOV. '13)	1.00	X		X				0.	0.	335.
(2) ANTHONY RICHTER CHAIRMAN	1.00	X		X				0.	0.	335.
(3) SMITA SINGH VICE CHAIRMAN	1.00	X		X				0.	0.	335.
(4) STEWART PAPERIN DIRECTOR (RESIGNED FEB. '13)	1.00	X						0.	0.	335.
(5) SIR PAUL COLLIER DIRECTOR (AS OF JUNE '13)	1.00	X						0.	0.	335.
(6) WARREN KRAFCHIK DIRECTOR	1.00	X						0.	0.	335.
(7) ALAN DETHERIDGE TREASURER	1.00	X		X				0.	0.	335.
(8) KARINA LITVACK DIRECTOR	1.00	X						0.	0.	335.
(9) BENNETT FREEMAN DIRECTOR	1.00	X						0.	0.	335.
(10) YULI ISMARTONO DIRECTOR	1.00	X						0.	0.	335.
(11) DANIEL KAUFMANN PRESIDENT	40.00	X		X				307,614.	0.	44,716.
(12) LUCY BERKOWITZ CFO (AS OF NOV. '13)	40.00			X				22,115.	0.	7,042.
(13) MATTHEW GENASCI HEAD OF LEGAL/ECONOMICS	40.00				X			132,212.	0.	42,478.
(14) ALEXANDRA GILLIES HEAD OF GOVERNANCE	40.00				X			128,900.	0.	24,143.
(15) SUNEETA KAIMAL DEPUTY DIRECTOR	40.00				X			148,990.	0.	27,143.
(16) PATRICK HELLER SENIOR LEGAL ADVISOR	40.00				X			150,362.	0.	52,493.
(17) PATRICIA KARAM MENA REGIONAL DIRECTOR	40.00				X			117,131.	0.	48,943.

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e	6,354,598.			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	14,988,134.			
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f			21,342,732.		
	Program Service Revenue	2 a CONSULTING	Business Code 541900	224,729.	224,729.	
b						
c						
d						
e						
f All other program service revenue						
g Total. Add lines 2a-2f				224,729.		
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)					
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6 a Gross rents	(i) Real				
		(ii) Personal				
		b Less: rental expenses				
		c Rental income or (loss)				
	d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities				
		(ii) Other				
		b Less: cost or other basis and sales expenses				
		c Gain or (loss)				
	d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
		b Less: direct expenses	b			
		c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities. See Part IV, line 19	a				
b Less: direct expenses		b				
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances	a					
	b Less: cost of goods sold	b				
	c Net income or (loss) from sales of inventory					
Miscellaneous Revenue		Business Code				
11 a OTHER INCOME	900099	5,000.			5,000.	
	b					
	c					
	d All other revenue					
	e Total. Add lines 11a-11d		5,000.			
12 Total revenue. See instructions.			21,572,461.	224,729.	0.	5,000.

332009 10-29-13

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	215,000.	215,000.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	2,464,654.	2,464,654.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	97,006.	97,006.		
c Accounting	134,899.		134,899.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	3,637,348.	2,450,903.	1,186,445.	
12 Advertising and promotion				
13 Office expenses	724,464.	242,005.	450,287.	32,172.
14 Information technology				
15 Royalties				
16 Occupancy	714,253.	511,311.	61,656.	141,286.
17 Travel	1,222,327.	918,802.	268,525.	35,000.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	391,600.	340,131.	51,469.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	139,825.	99,820.	12,155.	27,850.
23 Insurance	40,833.	29,151.	3,549.	8,133.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SVS REIMBURSED TO OSI	3,639,400.	2,570,352.	472,893.	596,155.
b MISCELLANEOUS	112,208.	15,001.	97,207.	
c SUBSCRIPTIONS	60,913.	5,733.	55,180.	
d MAINTENANCE	38,866.	27,754.	3,376.	7,736.
e All other expenses	24,559.	2,811.	21,748.	
25 Total functional expenses. Add lines 1 through 24e	13,658,155.	9,990,434.	2,819,389.	848,332.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

Form 990 (2013)

20-4451390 Page 11

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
Assets	1 Cash - non-interest-bearing	1,690,137.	1	4,423,385.	
	2 Savings and temporary cash investments		2		
	3 Pledges and grants receivable, net	4,168,883.	3	7,547,059.	
	4 Accounts receivable, net	187,254.	4	33,256.	
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5		
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6		
	7 Notes and loans receivable, net		7		
	8 Inventories for sale or use		8		
	9 Prepaid expenses and deferred charges	106,516.	9	158,396.	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 782,204.			
	b Less: accumulated depreciation	10b 457,888.	354,089.	10c 324,316.	
	11 Investments - publicly traded securities		11		
	12 Investments - other securities. See Part IV, line 11		12		
	13 Investments - program-related. See Part IV, line 11		13		
	14 Intangible assets		14		
	15 Other assets. See Part IV, line 11	64,057.	15	113,034.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	6,570,936.	16	12,599,446.		
Liabilities	17 Accounts payable and accrued expenses	809,259.	17	651,627.	
	18 Grants payable	689,013.	18	645,751.	
	19 Deferred revenue		19	3,881.	
	20 Tax-exempt bond liabilities		20		
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21		
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22		
	23 Secured mortgages and notes payable to unrelated third parties		23		
	24 Unsecured notes and loans payable to unrelated third parties		24		
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,437,190.	25	748,407.	
	26 Total liabilities. Add lines 17 through 25	3,935,462.	26	2,049,666.	
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27 Unrestricted net assets	864,293.	27	1,787,701.	
	28 Temporarily restricted net assets	1,771,181.	28	8,762,079.	
	29 Permanently restricted net assets		29		
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30 Capital stock or trust principal, or current funds		30		
	31 Paid-in or capital surplus, or land, building, or equipment fund		31		
	32 Retained earnings, endowment, accumulated income, or other funds		32		
33 Total net assets or fund balances	2,635,474.	33	10,549,780.		
34 Total liabilities and net assets/fund balances	6,570,936.	34	12,599,446.		

Form 990 (2013)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	21,572,461.
2	Total expenses (must equal Part IX, column (A), line 25)	2	13,658,155.
3	Revenue less expenses. Subtract line 2 from line 1	3	7,914,306.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	2,635,474.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	10,549,780.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	X	

Form 990 (2013)

NATURAL RESOURCE GOVERNANCE INSTITUTE

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	10794854.	10495803.	12738047.	10131135.	21342732.	65502571.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	10794854.	10495803.	12738047.	10131135.	21342732.	65502571.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						43355073.
6 Public support. Subtract line 5 from line 4.						22147498.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7 Amounts from line 4	10794854.	10495803.	12738047.	10131135.	21342732.	65502571.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,748.	5,804.	2,934.	713.		12,199.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	2,742.	6,582.	42.		5,000.	14,366.
11 Total support. Add lines 7 through 10						65529136.
12 Gross receipts from related activities, etc. (see instructions)					12	1,024,577.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here	<input type="checkbox"/>					

Section C. Computation of Public Support Percentage

14 Public support percentage for 2013 (line 6, column (f) divided by line 11, column (f))	14	33.80	%
15 Public support percentage from 2012 Schedule A, Part II, line 14	15	32.24	%
16a 33 1/3% support test - 2013. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>		
b 33 1/3% support test - 2012. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2013. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2012. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2012 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2012 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Name of the organization

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

Employer identification number

20-4451390

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2013)

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FOUNDATION TO PROMOTE OPEN SOCIETY 400 WEST 59TH STREET NEW YORK, NY 10019	\$ 5,281,740.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	DEPARTMENT FOR INTERNATIONAL DEVELOPMENT (DFID) - UK ABERCROMBIE HOUSE, 2ND FL, EAGLESHAM ROAD, EAST KIBRIDE UNITED KINGDOM	\$ 1,604,639.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NORWEGIAN AGENCY FOR DEVELOPMENT COOPERATION POSTBOCKS 8034 DEP OSLO, NORWAY	\$ 1,376,373.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THE WORLD BANK 1818 H STREET, NW WASHINGTON, DC 20433	\$ 961,323.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	WILLIAM AND FLORA HEWLETT FOUNDATION 2121 SAND HILL ROAD MENLO PARK, CA 94025	\$ 4,350,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	USAID/INDONESIA JL MEDAN MERDEKA SELATAN NO. 3-5 JAKARTA, INDONESIA 10110	\$ 830,205.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	AUSTRALIAN AGENCY FOR INTL DEVELOPMENT GPO BOX 887 CANBERRA, AUSTRALIA	\$ 1,204,373.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	BILL AND MELINDA GATES FOUNDATION PO BOX 23350 SEATTLE, WA 98102	\$ 3,839,634.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	U.S. DEPARTMENT OF STATE 2201 C STREET, NW. WASHINGTON, DC 20520	\$ 515,889.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	DUTCH MINISTRY OF FOREIGN AFFAIRS PO BOX 20061, FEZ/TR/DC, 2500 EB THE HAGUE NETHERLANDS	\$ 678,571.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2013

Open to Public Inspection

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
- ▶ **See separate instructions.** ▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2013

NATURAL RESOURCE GOVERNANCE INSTITUTE

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
1 a Total lobbying expenditures to influence public opinion (grass roots lobbying)			
b Total lobbying expenditures to influence a legislative body (direct lobbying)		13,453.	
c Total lobbying expenditures (add lines 1a and 1b)		13,453.	
d Other exempt purpose expenditures		13,644,702.	
e Total exempt purpose expenditures (add lines 1c and 1d)		13,658,155.	
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.		832,908.	
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:		
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
g Grassroots nontaxable amount (enter 25% of line 1f)		208,227.	
h Subtract line 1g from line 1a. If zero or less, enter -0-		0.	
i Subtract line 1f from line 1c. If zero or less, enter -0-		0.	
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?			<input type="checkbox"/> Yes <input type="checkbox"/> No

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount	685,957.	819,405.	840,453.	832,908.	3,178,723.
b Lobbying ceiling amount (150% of line 2a, column(e))					4,768,085.
c Total lobbying expenditures	26,185.	34,634.	39,745.	13,453.	114,017.
d Grassroots nontaxable amount	171,489.	204,851.	210,113.	208,227.	794,680.
e Grassroots ceiling amount (150% of line 2d, column (e))					1,192,020.
f Grassroots lobbying expenditures					

NATURAL RESOURCE GOVERNANCE INSTITUTE

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response to lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, line 2; and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

OMB No. 1545-0047

2013

Open to Public Inspection

▶ **Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990**

Name of the organization **NATURAL RESOURCE GOVERNANCE INSTITUTE**
F.K.A REVENUE WATCH INSTITUTE

Employer identification number
20-4451390

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education) Preservation of an historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Temporarily restricted endowment _____ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		105,991.	21,942.	84,049.
d Equipment		231,888.	150,019.	81,869.
e Other		444,325.	285,927.	158,398.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				324,316.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO OPEN SOCIETY INSTITUTE	631,222.
(3) REFUNDABLE GRANT	30,137.
(4) DEFERRED RENT LIABILITY	87,048.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	748,407.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	21,883,847.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	311,386.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	311,386.
3	Subtract line 2e from line 1	3	21,572,461.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	21,572,461.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	13,969,541.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	311,386.
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	311,386.
3	Subtract line 2e from line 1	3	13,658,155.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	13,658,155.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

EXPLANATION: MANAGEMENT HAS EVALUATED ALL INCOME TAX POSITIONS AND CONCLUDED THAT NO DISCLOSURES RELATING TO UNCERTAIN TAX POSITIONS ARE REQUIRED IN THE FINANCIAL STATEMENTS.

**SCHEDULE F
(Form 990)**

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public
Inspection

Name of the organization
**NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE**

Employer identification number
20-4451390

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
EUROPE	1	7	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	604,951.
SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	1	1	PROGRAM SERVICES	CAPACITY BUILDING AND MONITORING	108,871.
SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	1	6	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	310,354.
SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA, ECUADOR,	1	4	PROGRAM SERVICES	TRAINING AND CAPACITY BUILDING	469,975.
3 a Sub-total	4	18			1,494,151.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	4	18			1,494,151.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2013

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

Schedule F (Form 990) 2013

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Page 2

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	TO ENGAGE CIVIL SOCIETY IN THE MONITORING OF THE EI SECTOR: MONITORING	30,000	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA,	MOVING FORWARD ON LESSONS FROM PILOTING COMMUNITY SCORECARDS IN THE EXTRACTIVE	13,000	WIRE	0.		FMV
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	STRENGTHENING MEDIA OVERSIGHT OF THE EXTRACTIVE SECTORS IN UGANDA.	35,012	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA,	PROMOTING TRANSPARENCY AND ACCOUNTABILITY IN THE GOVERNANCE OF	6,000	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA - ALGERIA, BAHRAIN, DJIBOUTI, EGYPT,	PROMOTING EITI: RAISING PUBLIC AWARENESS ABOUT THE INITIATIVE IN IRAQ'S	27,906	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA - ALGERIA, BAHRAIN, DJIBOUTI, EGYPT,	MAKING LOCAL AND PROVINCIAL COUNCIL MEMBERS AWARE OF THE ROLES THEY CAN PLAY	29,965	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA,	CAPACITY BUILDING AND OUTREACH ON EITI.	60,000	WIRE	0.		FMV
		RUSSIA & THE NEWLY INDEPENDENT STATES - ARMENIA, AZERBIJAN,	INCREASING GOVERNMENT ACCOUNTABILITY ON DEVELOPMENT PROJECTS AT THE SUB-NATIONAL	15,000	WIRE	0.		FMV

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter **47**

3 Enter total number of other organizations or entities

SEE PART V FOR COLUMN (D) DESCRIPTIONS

Schedule F (Form 990) 2013

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

20-4451390

Schedule F (Form 990)

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		RUSSIA & THE NEWLY INDEPENDENT STATES - ARMENIA, AZERBIJAN,	EITI AZERBAIJAN: TRANSITION TO THE NEW EITI STANDARD	67,600.	WIRE	0.		FMV
		SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA,	COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND	94,000.	WIRE	0.		FMV
		NORTH AMERICA - CANADA AND MEXICO, BUT BUT NOT THE UNITED	PROMOTING THE EFFICIENT, TRANSPARENT AND RESPONSIBLE USE OF	71,250.	WIRE	0.		FMV
		SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA,	COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND	54,000.	WIRE	0.		FMV
		SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA,	COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND	137,360.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA,	STRENGTHENING THE CAPACITY OF CIVIL SOCIETY GROUPS IN ASIA PACIFIC FOR	97,896.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA,	STRENGTHENING THE CAPACITY OF CIVIL SOCIETY GROUPS IN ASIA PACIFIC FOR	161,863.	WIRE	0.		FMV
		RUSSIA & THE NEWLY INDEPENDENT STATES - ARMENIA, AZERBIJAN,	TO PROVIDE CONTINUED SUPPORT TO THE EURASIA HUB.	135,526.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	REINFORCING THE GOVERNANCE OF BURKINA FASO'S MINING SECTOR.	30,000.	WIRE	0.		FMV

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

20-4451390

Schedule F (Form 990)

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED	TO PROVIDE SUPPORT TO PWYP-CANADA.	50,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	IMPROVING CIVIL SOCIETY'S ENGAGEMENT IN THE LEGAL REFORM AND EITI	45,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	IMPROVING SUB-NATIONAL REVENUE TRANSFERS AND MONITORING OF THESE	20,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	IMPROVING CIVIL SOCIETY'S ENGAGEMENT IN EI GOVERNANCE BY PROMOTING EITI AND	30,000.	WIRE	0.		FMV
		RUSSIA & THE NEWLY INDEPENDENT STATES - ARMENIA, AZERBIJAN,	TO SUPPORT THE JOINT ADVOCACY PLATFORM.	50,115.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO STRENGTHEN ADVOCACY EFFORTS ON REVENUE MANAGEMENT AND SHARING.	5,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO PROVIDE SUPPORT TO THE FRANCOPHONE AFRICA REGIONAL KNOWLEDGE HUB.	117,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO IMPROVE THE MINERAL RESOURCE MANAGEMENT IN GUINEA THROUGH THE	10,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	LEGAL SUPPORT TO COMMUNITIES AFFECTED BY THE LOGBABA GAS PROJECT. AS WELL AS	34,000.	WIRE	0.		FMV

NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE

20-4451390

Schedule F (Form 990)

Page 2

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SOUTH AMERICA	TO PROMOTE CONDITIONS THAT WILL FOSTER AN INCREASE IN PERU'S EXTRACTIVE REVENUES	29,525.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO PROVIDE SUPPORT TO THE ASIA PACIFIC EI KNOWLEDGE HUB.	200,000.	WIRE	0.		FMV
		RUSSIA AND NEIGHBORING STATES	INCREASING CIVIL SOCIETY'S CAPACITY IN SUPPORT OF THE EITI IMPLEMENTATION IN	50,000.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	RAISING STAKEHOLDERS' AWARENESS ON EI TRANSPARENCY	29,900.	WIRE	0.		FMV
		SOUTH AMERICA	ESTABLISHING A COLOMBIAN CIVIL SOCIETY OBSERVATORY OF THE EXTRACTIVE	64,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	MONITORING OF SML AND CNPC'S CONTRACTUAL AND SOCIAL OBLIGATIONS IN NIGER.	20,000.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	CONTRIBUTING TO THE REVISION OF THE OIL AND GAS LAW.	26,000.	WIRE	0.		FMV
		RUSSIA AND NEIGHBORING STATES	REGIONAL CAPACITY BUILDING TRAINING ON THE NEW EITI STANDARD.	46,279.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO PROMOTE THE EITI IN IRAQ.	29,550.	WIRE	0.		FMV

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Schedule F (Form 990)

Page 2

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		MIDDLE EAST AND NORTH AFRICA	RAISING EITI AWARENESS AMONG JOURNALISTS IN SOUTHERN IRAQ.	30,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	STRENGTHENING MEDIA OVERSIGHT OF THE EXTRACTIVE SECTORS IN TANZANIA.	34,551.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	PROMOTING TRANSPARENCY IN OIL AND GAS MANAGEMENT PRACTICES.	23,700.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO STRENGTHEN THE CAPACITY OF STAKEHOLDERS IN BLORA AND PROMOTE	15,000.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO CONDUCT AN ASSESSMENT OF REVENUE MANAGEMENT REGULATIONS AND	90,000.	WIRE	0.		FMV
		RUSSIA AND NEIGHBORING STATES	IMPROVING OGP IMPLEMENTATION IN AZERBAIJAN.	16,000.	WIRE	0.		FMV
		EUROPE (INCLUDING ICELAND & GREENLAND)	TO PROVIDE CORE SUPPORT TO PWYP.	36,724.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	STRENGTHENING MEDIA OVERSIGHT OF THE EXTRACTIVE SECTORS IN GHANA.	34,594.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	SUPPORT TO SUB-NATIONAL TRANSPARENCY MECHANISMS IN THE	100,815.	WIRE	0.		FMV

NATURAL RESOURCE GOVERNANCE INSTITUTE
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Schedule F (Form 990)

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		SUB-SAHARAN AFRICA	STRENGTHENING CIVIL SOCIETY'S ROLE IN NATURAL RESOURCE GOVERNANCE.	29,370.	WIRE	0.		FMV
		SOUTH AMERICA	TO PROVIDE CONTINUED SUPPORT TO THE LATIN AMERICA REGIONAL KNOWLEDGE HUB.	94,543.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	ADVOCATING THE APPLICATION OF INTERNATIONAL AUDITING STANDARDS ON	29,970.	WIRE	0.		FMV

NATURAL RESOURCE GOVERNANCE INSTITUTE

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Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
TO PROVIDE A PETRAD FELLOWSHIP.	EAST ASIA	1	2,021.	WIRE	0.		FMV
TO PROVIDE A PETRAD FELLOWSHIP.	SUB-SAHARAN AFRICA	2	4,619.	WIRE	0.		FMV

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations. (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships. (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report. (see Instructions for Form 5713)* Yes No

Schedule F (Form 990) 2013

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

PART I, LINE 2:

EXPLANATION: THE STAFF WILL COMMUNICATE WITH THE GRANTEE DURING PROJECT IMPLEMENTATION AND HELP THEM TO THINK THROUGH THE SPECIFIC MILESTONES TO BE ACHIEVED. ALL THE GRANTEES ARE REQUIRED TO SEND OUT REPORTS ON AN ANNUAL BASIS TO NGRI AND RESTATE THE PROJECT'S OBJECTIVES/ OUTCOMES AND ACTIVITIES AS STATED IN THE ORIGINAL PROPOSAL; EXPLAIN WHICH ACTIVITIES WERE ACCOMPLISHED AND WHICH WERE NOT; EXPLAIN ANY VARIANCES FROM THE ORIGINAL PROPOSAL; EXPLAIN THE MAIN PROJECT CHALLENGES, AND HOW THE GRANTEE RESPONDED TO THEM; DESCRIBE THE PRINCIPAL LESSONS LEARNED; DESCRIBE ANY UNFORESEEN DEVELOPMENTS THAT HAVE POSITIVELY OR NEGATIVELY AFFECTED THE PROJECT.

PART II, COLUMN (D):

**REGION: SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,
(D) PURPOSE OF GRANT: TO ENGAGE CIVIL SOCIETY IN THE MONITORING OF THE
EI SECTOR: MONITORING THE TENKE FUNGURUME MINING COMPANY.**

**REGION: EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,
(D) PURPOSE OF GRANT: MOVING FORWARD ON LESSONS FROM PILOTING COMMUNITY
SCORECARDS IN THE EXTRACTIVE INDUSTRY.**

**REGION: EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,
(D) PURPOSE OF GRANT: PROMOTING TRANSPARENCY AND ACCOUNTABILITY IN THE
GOVERNANCE OF EXTRACTIVE INDUSTRIES IN NORTH BENGKULU.**

(A) REGION:

MIDDLE EAST AND NORTH AFRICA - ALGERIA, SAUDI ARABIA, DJIBOUTI, EGYPT,

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

(D) PURPOSE OF GRANT: PROMOTING EITI: RAISING PUBLIC AWARENESS ABOUT THE INITIATIVE IN IRAQ'S KURDISH REGION.

(A) REGION:

MIDDLE EAST AND NORTH AFRICA - ALGERIA, SAUDI ARABIA, DJIBOUTI, EGYPT,

(D) PURPOSE OF GRANT: MAKING LOCAL AND PROVINCIAL COUNCIL MEMBERS AWARE OF THE ROLES THEY CAN PLAY IN PROMOTING ACCOUNTABILITY AND TRANSPARENCY.

(A) REGION:

RUSSIA & THE NEWLY INDEPENDENT STATES - ARMENIA, AZERBIJAN, BELARUS,

(D) PURPOSE OF GRANT: INCREASING GOVERNMENT ACCOUNTABILITY ON DEVELOPMENT PROJECTS AT THE SUB-NATIONAL LEVEL.

(A) REGION:

SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLOMBIA, ECUADOR,

(D) PURPOSE OF GRANT: COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND GOVERNANCE OF EXTRACTIVE INDUSTRIES. AS WELL AS MONITORING THE HYDROCARBON SECTOR VALUE CHAIN IN BOLIVIA

REGION: NORTH AMERICA - CANADA AND MEXICO, BUT BUT NOT THE UNITED STATES

(D) PURPOSE OF GRANT: PROMOTING THE EFFICIENT, TRANSPARENT AND RESPONSIBLE USE OF OIL AND MINING RESOURCES.

(A) REGION:

SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLOMBIA, ECUADOR,

(D) PURPOSE OF GRANT: COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND GOVERNANCE OF EXTRACTIVE INDUSTRIES. AS

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

WELL AS MONITORING THE OIL AND MINING INDUSTRIES IN ECUADOR.

(A) REGION:

SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA, ECUADOR,

(D) PURPOSE OF GRANT: COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND GOVERNANCE OF EXTRACTIVE INDUSTRIES.

OTHER ACTIVITIES INCLUDE MONITORING OF THE EI SECTOR IN PERU, INCREASING LACSNEI'S ENGAGEMENT IN COMPARATIVE RESEARCH ON EI GOVERNANCE, AND DISSEMINATION OF INFORMATION IN MINING CONCESSIONS IN PERU.

REGION: EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,

(D) PURPOSE OF GRANT: STRENGTHENING THE CAPACITY OF CIVIL SOCIETY GROUPS IN ASIA PACIFIC FOR INCREASED SUPPORT OF THE REGIONAL ASEAN EITI CAMPAIGN.

REGION: EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,

(D) PURPOSE OF GRANT: STRENGTHENING THE CAPACITY OF CIVIL SOCIETY GROUPS IN ASIA PACIFIC FOR INCREASED SUPPORT OF THE REGIONAL ASEAN EITI CAMPAIGN.

REGION: SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,

(D) PURPOSE OF GRANT: IMPROVING CIVIL SOCIETY'S ENGAGEMENT IN THE LEGAL REFORM AND EITI IMPLEMENTATION PROCESSES IN DRC.

REGION: SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,

(D) PURPOSE OF GRANT: IMPROVING SUB-NATIONAL REVENUE TRANSFERS AND MONITORING OF THESE TRANSFERS AND SOCIAL PAYMENTS IN CAMEROON.

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

REGION: SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,

(D) PURPOSE OF GRANT: IMPROVING CIVIL SOCIETY'S ENGAGEMENT IN EI GOVERNANCE BY PROMOTING EITI AND CONTRACT MONITORING.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO IMPROVE THE MINERAL RESOURCE MANAGEMENT IN GUINEA THROUGH THE MONITORING OF COMPANY OBLIGATIONS.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: LEGAL SUPPORT TO COMMUNITIES AFFECTED BY THE LOGBABA GAS PROJECT. AS WELL AS MONITORING THE IMPLEMENTATION OF THE NEW EITI STANDARD IN CAMEROON.

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TO PROMOTE CONDITIONS THAT WILL FOSTER AN INCREASE IN PERU'S EXTRACTIVE REVENUES WHILE DEVELOPING MECHANISMS FOR THE FAIR DISTRIBUTION OF THESE REVENUES AMONG DIFFERENT GEOGRAPHIC REGIONS AND ENSURING TRANSPARENCY IN THE GRANTING OF CONCESSIONS AND CONTRACTS. AS WELL AS ORGANIZING LATIN AMERICA CIVIL SOCIETY NETWORK ON EXTRACTIVE INDUSTRIES' NINTH REGIONAL FORUM.

REGION: RUSSIA AND NEIGHBORING STATES

(D) PURPOSE OF GRANT: INCREASING CIVIL SOCIETY'S CAPACITY IN SUPPORT OF THE EITI IMPLEMENTATION IN UKRAINE.

REGION: SOUTH AMERICA

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

(D) PURPOSE OF GRANT: ESTABLISHING A COLOMBIAN CIVIL SOCIETY OBSERVATORY OF THE EXTRACTIVE INDUSTRIES. AS WELL AS COMPARATIVE RESEARCH ON SOCIAL CORPORATE RESPONSIBILITY, LOCAL CONTENT AND GOVERNANCE OF EXTRACTIVE INDUSTRIES.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: TO STRENGTHEN THE CAPACITY OF STAKEHOLDERS IN BLORA AND PROMOTE TRANSPARENCY WITHIN THE EXTRACTIVE INDUSTRIES SECTOR.

REGION: MIDDLE EAST AND NORTH AFRICA

(D) PURPOSE OF GRANT: TO CONDUCT AN ASSESSMENT OF REVENUE MANAGEMENT REGULATIONS AND PRACTICES IN LIBYA.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: SUPPORT TO SUB-NATIONAL TRANSPARENCY MECHANISMS IN THE PHILIPPINES.

REGION: MIDDLE EAST AND NORTH AFRICA

(D) PURPOSE OF GRANT: ADVOCATING THE APPLICATION OF INTERNATIONAL AUDITING STANDARDS ON DATA REPORTED FOR THE EITI.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2013

**Open to Public
Inspection**

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990

Name of the organization **NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE**

**Employer identification number
20-4451390**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
THE PROJECT ON GOVERNMENT OVERSIGHT, INC. - 1100 G STREET NW, SUITE 500 - WASHINGTON, DC 20005-3806	52-1739443	501(C)(3)	100,000.	0.			TO SUPPORT CIVIL SOCIETY ENGAGEMENT WITHIN THE FRAMEWORK OF THE US EITI IMPLEMENTATION PROCESS.
OXFAM-AMERICA, INC. 226 CAUSEWAY STREET, 5TH FLOOR BOSTON, MA 02114	23-7069110	501(C)(3)	47,000.	0.			PROMOTING EXTRACTIVE INDUSTRIES REVENUE TRANSPARENCY: A PROPOSAL FOR THE SUPPORT OF
CENTRAL EUROPEAN UNIVERSITY 224 WEST 57TH STREET, 4TH FLOOR NEW YORK, NY 10019	13-3956444	501(C)(3)	68,000.	0.			ADVANCED EXECUTIVE COURSE AT THE HUB OF HUBS.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ **3.**

3 Enter total number of other organizations listed in the line 1 table ▶ **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2013)

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

NATURAL RESOURCE GOVERNANCE INSTITUTE

F.K.A REVENUE WATCH INSTITUTE

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2:

EXPLANATION: THE STAFF WILL COMMUNICATE WITH THE GRANTEE DURING PROJECT IMPLEMENTATION AND HELP THEM TO THINK THROUGH THE SPECIFIC MILESTONES TO BE ACHIEVED. ALL THE GRANTEES ARE REQUIRED TO SEND OUT THE REPORTS ON AN ANNUAL BASIS TO NRG I AND RESTATE THE PROJECT'S OBJECTIVES/OUTCOMES AND ACTIVITIES AS STATED IN THE ORIGINAL PROPOSAL; EXPLAIN WHICH ACTIVITIES WERE ACCOMPLISHED AND WHICH WERE NOT; EXPLAIN ANY VARIANCES FROM THE ORIGINAL PROPOSAL; EXPLAIN THE MAIN PROJECT CHALLENGES, AND HOW THE GRANTEE RESPONDED TO THEM; DESCRIBE THE PRINCIPAL LESSONS LEARNED; DESCRIBE ANY

Part IV Supplemental Information

UNFORESEEN DEVELOPMENTS THAT HAVE POSITIVELY OR NEGATIVELY AFFECTED THE PROJECT. STAFF ARE PROVIDED WITH DETAILED GUIDELINES TO ASSIST THEM IN REVIEWING AND ASSESSING THE GRANTEE REPORTS, AND ALL REPORTS MUST BE REVIEWED AND APPROVED PRIOR TO ISSUING ADDITIONAL FUNDS.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: OXFAM-AMERICA, INC.

(H) PURPOSE OF GRANT OR ASSISTANCE: PROMOTING EXTRACTIVE INDUSTRIES

REVENUE TRANSPARENCY: A PROPOSAL FOR THE SUPPORT OF PUBLISH WHAT YOU PAY US COORDINATOR.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

2013

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 23.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990**

Name of the organization **NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE** Employer identification number **20-4451390**

Part I Questions Regarding Compensation

	Yes	No
1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)		
b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?	2	X
3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input type="checkbox"/> Compensation committee <input type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: a Receive a severance payment or change-of-control payment?	4a	X
b Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	X
c Participate in, or receive payment from, an equity-based compensation arrangement?	4c	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.		
5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: a The organization?	5a	X
b Any related organization?	5b	X
If "Yes" to line 5a or 5b, describe in Part III.		
6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: a The organization?	6a	X
b Any related organization?	6b	X
If "Yes" to line 6a or 6b, describe in Part III.		
7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	X
8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	X
9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2013

NATURAL RESOURCE GOVERNANCE INSTITUTE

F.K.A REVENUE WATCH INSTITUTE

20-4451390

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DANIEL KAUFMANN PRESIDENT	(i)	300,000.	0.	7,614.	12,115.	32,601.	352,330.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) MATTHEW GENASCI HEAD OF LEGAL/ECONOMICS	(i)	131,815.	0.	397.	16,000.	26,478.	174,690.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) ALEXANDRA GILLIES HEAD OF GOVERNANCE	(i)	128,900.	0.	0.	12,500.	11,643.	153,043.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) SUNEETA KAIMAL DEPUTY DIRECTOR	(i)	148,900.	0.	90.	14,500.	12,643.	176,133.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) PATRICK HELLER SENIOR LEGAL ADVISOR	(i)	149,871.	0.	491.	15,100.	37,393.	202,855.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) PATRICIA KARAM MENA REGIONAL DIRECTOR	(i)	116,550.	0.	581.	11,500.	37,443.	166,074.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

OMB No. 1545-0047

2013

Open to Public
Inspection

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Name of the organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ORGANIZATION THAT PROMOTES THE RESPONSIBLE MANAGEMENT OF OIL, GAS AND

MINERAL RESOURCES FOR THE PUBLIC GOOD. WITH EFFECTIVE REVENUE

MANAGEMENT, CITIZEN ENGAGEMENT AND REAL GOVERNMENT ACCOUNTABILITY,

NATURAL RESOURCE WEALTH CAN DRIVE DEVELOPMENT AND NATIONAL GROWTH. NRG I

PROVIDES THE EXPERTISE, FUNDING AND TECHNICAL ASSISTANCE TO HELP

COUNTRIES REALIZE THESE BENEFITS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

RESOURCE WEALTH CAN DRIVE DEVELOPMENT AND NATIONAL GROWTH. NRG I

PROVIDES THE EXPERTISE, FUNDING AND TECHNICAL ASSISTANCE TO HELP

COUNTRIES REALIZE THESE BENEFITS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

PARLIAMENTARY: AS PART OF NRG I'S AMBITION TO STRENGTHEN EXISTING AREAS

OF WORK, CAPACITY-BUILDING EFFORTS CONTINUED WITH MEMBERS OF PARLIAMENT

(MPS) AND STAFFERS IN SUPPORT OF CORE PARLIAMENTARY FUNCTIONS WITH

REGARDS TO OIL, GAS AND MINING ISSUES. ADDITIONALLY NRG I WAS REQUESTED

TO PROVIDE TRAINING AND INPUTS TO CONSTITUTIONAL REFORM PROCESSES IN

LIBYA AND TUNISIA, IN PARTICULAR, ADVISING MPS ON THE PLACE OF

EXTRACTIVES IN THE CONSTITUTION VIS-A-VIS THE REGULATORY FRAMEWORK. THE

GLOBAL PARLIAMENTARY PORTFOLIO INCLUDED WORK WITH THE PARLIAMENTS OF

GUINEA, GHANA, TANZANIA, UGANDA, TUNISIA AND LIBYA.

KNOWLEDGE HUBS: IN SEPTEMBER 2013, NRG I BEGAN A PROCESS TO EVALUATE THE

REGIONAL KNOWLEDGE HUB PROGRAM, FOCUSING ON THE IMPACT OF THE FOUR

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2013)

332211
09-04-13

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number	20-4451390
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OLDEST HUBS FROM 2008 TO 2013: ANGLOPHONE AFRICA, FRANCOPHONE AFRICA, EURASIA AND LATIN AMERICA HUBS. THE EVALUATION FOUND THE NRG I KNOWLEDGE HUB PROGRAM TO BE OF HIGH RELEVANCE; OCCUPYING A UNIQUE NICHE OF PROVIDING REGIONALLY BASED TRAINING ON EXTRACTIVE INDUSTRY GOVERNANCE, AND DRAWING PRIMARILY ON EXPERIENCED REGIONAL EXPERTS FROM THE COUNTRIES THAT ARE COVERED BY THE HUB. THE HUB PROGRAM HAS BEEN FOUND TO BE VERY EFFECTIVE IN REACHING NRG I TARGET AUDIENCES (MAINLY CSOS, MEDIA AND MPS) AND PROVIDING REGULAR COURSES WITH HIGH LEVELS OF STUDENT SATISFACTION. ALUMNI FROM THE PROGRAM HAVE GONE ON TO DEVELOP EI FOCUSED PROGRAMS IN THEIR ORGANIZATIONS, AND TAKE ON GREATER RESPONSIBILITIES IN CSO COALITIONS LEADING TO IMPROVED NATIONAL OR LOCAL LEVEL SECTOR DEBATES AND POSITIVE PROPOSALS FOR ADJUSTMENTS TO EXISTING SECTOR MANAGEMENT. THE EVALUATION RECOMMENDS A BROADENING OF TARGET STAKEHOLDERS, TO INCLUDE AN EQUAL FOCUS ON GOVERNMENT OFFICIALS AND PRIVATE COMPANIES TO ENABLE TRUST BUILDING AND COLLECTIVE ACTION. EVALUATION RECOMMENDATIONS WILL INFORM THE DEVELOPMENT OF A NEW STRATEGY FOR THE PROGRAM.

MEDIA TRAINING: NRG I'S MEDIA PROGRAM SUPPORTS JUNIOR AND MID-CAREER REPORTERS. THE GOAL IS EFFECTIVE AND CONSISTENT OVERSIGHT BY THE MEDIA OF EXTRACTIVE RESOURCES AND REVENUES, CONTRIBUTING TO THEIR IMPROVED USE FOR THE PUBLIC GOOD IN AFRICA. IN JANUARY 2013, NRG I CONVENED ALL ITS PARTNERS, AND ORGANIZATIONS FROM OTHER COUNTRIES IN DAR ES SALAM, TANZANIA TO DISCUSS PILOT PHASE RESULTS, SHARE OUR MEDIA TRAINING CURRICULUM AND IDENTIFY INNOVATIONS REQUIRED BASED ON M&E FINDINGS AND BROADER CONSIDERATIONS. NRG I SUBSEQUENTLY DECIDED TO SHARE ITS MEDIA TRAINING CURRICULUM WITH THE OTHER MEDIA TRAINING ORGANIZATIONS AND THE WIDER PUBLIC (SEE

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number	20-4451390
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HTTP://WWW.RESOURCEGOVERNANCE.ORG/TRAINING/MEDIA-COURSE-MANUAL-AND-MODU
REPORTING-OIL-GAS-AND-MINING). FOUR CORE COURSES WERE CONDUCTED IN
GHANA, TANZANIA, AND UGANDA. THESE INCLUDED A REGIONAL FOUNDATION
COURSE IN TANZANIA THAT BROUGHT TOGETHER JOURNALISTS FROM THE THREE
COUNTRIES. THIS WAS FOLLOWED BY THREE PARALLEL NATIONAL COURSES IN EACH
COUNTRY. THE ACCUMULATED LEARNING AND EXPERIENCE FROM FOUR YEARS OF
IMPLEMENTING THE PROGRAM - CONSISTING OF A KNOWLEDGE AND SKILLS
CURRICULUM - HAS ENABLED NRG I TO SHARE GLOBALLY OUR MODULES, RESOURCES,
AND TOOLS FOR JOURNALISTS ON HOW TO REPORT EFFECTIVELY ON GOVERNANCE
ISSUES IN THE OIL, GAS, AND MINERAL SECTORS.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:
INCLUDING NEW GRANTS TO SUPPORT NGOS THROUGHOUT THE ASEAN REGION. NRG I
RECEIVED SUPPORT FROM USAID TO SUPPORT STRENGTHENING EXISTING
PARTNERSHIPS WITHIN AND AMONG CIVIL SOCIETY IN CAMBODIA, INDONESIA,
MALAYSIA, THE PHILIPPINES, TIMOR LESTE, AND VIETNAM. THE PROJECT WAS
ENVISIONED AS A FRAMEWORK TO FACILITATE THE SHARING OF EXPERIENCES
AMONG PARTNERS TO SUPPORT REGIONAL CAPACITY BUILDING AND ADVOCACY, AND
TO PROMOTE MORE TRANSPARENT AND ACCOUNTABLE MANAGEMENT OF EXTRACTIVES
SECTOR RESOURCES. BUILDING ON NRG I'S PREVIOUS ENGAGEMENT IN THE REGION
TO PROMOTE GREATER TRANSPARENCY AND ACCOUNTABILITY OF EXTRACTIVES, THE
PARTNERSHIP TARGETS CHANGE AT REGIONAL, NATIONAL AND SUBNATIONAL
LEVELS.

MENA: NRG I HAS PLAYED AN INTEGRAL ROLE IN THE INVOLVEMENT OF CSOS IN
THE IRAQI EITI IMPLEMENTATION PROCESS. WITH FUNDING FROM THE UNITED
KINGDOM DEPARTMENT OF INTERNATIONAL DEVELOPMENT (DFID) AND THE US
EMBASSY IN BAGHDAD, NRG I HAS SPEARHEADED THE MOBILIZATION AND

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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COORDINATION OF IRAQI CIVIL SOCIETY AS IT STRIVES TO MAKE A MEANINGFUL CONTRIBUTION TO THE IEITI MSG. DELIVERING A TAILOR-MADE APPROACH, NRG I HAS CONTRIBUTED TO A DEEPENED UNDERSTANDING AND ENGAGEMENT WITH THE EITI AMONGST IRAQI CIVIL SOCIETY.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

GOVERNMENT ASSISTANCE: IN 2013, NRG I PROVIDED DIRECT ASSISTANCE TO THE GOVERNMENTS OF GUINEA, INDONESIA, LIBERIA, LIBYA, GHANA AND UGANDA. IN GUINEA NRG I WORKED HAND-IN-HAND WITH THE MINISTRY OF MINES TO HELP MANAGE INPUTS FROM A PUBLIC CONSULTATION PROCESS AROUND AMENDMENTS TO THE 2011 MINING CODE. NRG I PROVIDED STRATEGIC AND SUBSTANTIVE SUPPORT TO THE TECHNICAL COMMITTEE RESPONSIBLE FOR REVIEWING THE COUNTRY'S EXISTING MINING PROJECTS, AND IN 2013, HELPED THE COMMITTEE CONDUCT RIGOROUS ECONOMIC ANALYSIS OF KEY DOSSIERS AS WELL AS SECURE A FULL ROSTER OF LEGAL SUPPORT FOR THE REVIEW. OUR TECHNICAL ASSISTANCE WORK IN GUINEA DOVETAILS WITH NRG I'S SUPPORT TO CIVIL SOCIETY AND MEDIA THERE-WE ARE WORKING WITH THE GOVERNMENT TO ENCOURAGE GREATER INFORMATION DISCLOSURE AND PUBLIC COMMUNICATION AT THE SAME TIME AS SUPPORTING THE EFFORTS OF CITIZEN GROUPS TO MORE CONSTRUCTIVELY PROCESS INFORMATION AND ENGAGE IN CRITICAL POLICY DEBATES. IN LIBYA NRG I CONTINUED TO DEVELOP ITS IMPACT AS A PROVIDER OF SOUND, NEUTRAL ANALYSIS AND A SUPPORTER OF DEEPENING CAPACITY AMONG KEY STAKEHOLDERS. NRG I PRODUCED WRITTEN ANALYSES ON KEY CONSIDERATIONS RELATED TO NATURAL RESOURCES IN THE COUNTRY'S CONSTITUTIONAL REFORM PROCESS AND ON THE LOOMING BUDGET CRISIS. NRG I HELPED BUILD AND NURTURE THE TRANSPARENCY WORKING GROUP, A COALITION OF ACTORS FROM THE EXECUTIVE, LEGISLATURE AND CIVIL SOCIETY WORKING TO BUILD BINDING COMMITMENTS TO ACCOUNTABILITY INTO THE COUNTRY'S NEW DIRECTIONS. AND NRG I PROVIDED

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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EXTENSIVE TRAINING TO A NETWORK OF PARLIAMENTARIANS TO HELP BUILD A CLASS OF DECISION-MAKERS EMPOWERED WITH CUTTING-EDGE KNOWLEDGE OF THE OIL INDUSTRY AND HOW BEST TO MANAGE THE MONEY IT GENERATES.

CONTRACT TRANSPARENCY AND ANALYSIS: NRG I AND ITS PARTNERS CONTINUED TO PROMOTE STRONGER ANALYSIS AND MONITORING, TO MAXIMIZE THE BENEFITS OF DISCLOSURE. ALONG WITH THE WORLD BANK INSTITUTE AND THE VALE COLUMBIA CENTER, WE LAUNCHED WWW.RESOURCECONTRACTS.ORG, WHICH BY THE END OF 2013 HOSTED CLOSE TO 200 CONTRACTS, WITH USER-FRIENDLY SUMMARIES OF KEY TERMS TO FACILITATE BROADER PUBLIC UNDERSTANDING AND USE. NRG I ALSO TRAINED CIVIL SOCIETY ACTORS IN AFRICA, LATIN AMERICA AND ASIA ON CONTRACT ANALYSIS AND MONITORING, AND PROVIDED GRANTS AND MENTORSHIP TO CIVIL SOCIETY GROUPS IN FIVE FRANCOPHONE AFRICAN COUNTRIES TO CARRY OUT INNOVATIVE MONITORING PROJECTS. AND NRG I SUPPORTED THE DEVELOPMENT AND PUBLICATION OF "HOW TO READ A MINING CONTRACT," A LAY PERSON'S GUIDE TO UNDERSTANDING THE CONTENT OF THESE CRUCIAL DOCUMENTS.

LEGAL AND ECONOMIC RESEARCH: OVER THE COURSE OF 2013, NRG I AND THE VALE COLUMBIA CENTER WORKED TO FINALIZE A WIDE-RANGING GLOBAL RESEARCH PROJECT ON THE GOVERNANCE OF NATURAL RESOURCE FUNDS, WHICH WAS RELEASED WITH A SET OF FIVE POLICY BRIEFS (ON INSTITUTIONAL STRUCTURE OF NATURAL RESOURCE FUNDS, FISCAL RULES, INVESTMENT RULES AND PROCEDURES, FUND TRANSPARENCY AND INDEPENDENT OVERSIGHT) AND 22 CASE STUDIES OF INDIVIDUAL FUNDS. OUR RESEARCH ON NATIONAL OIL COMPANIES, AND PARTICULARLY ON THE TYPES OF INSTITUTIONAL ARRANGEMENTS GOVERNING RELATIONSHIPS BETWEEN THESE ENTITIES AND OTHER GOVERNMENT BODIES, CONTINUED TO IMPACT OUR WORK. WE HEAVILY CONTRIBUTED TO A GUIDE RELEASED BY CHATHAM HOUSE IN SEPTEMBER 2013, "GUIDELINES FOR GOOD

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GOVERNANCE IN EMERGING OIL AND GAS PRODUCERS," WHICH BUILT UPON EARLIER NRGI RESEARCH AND PROVIDED TARGETED RECOMMENDATIONS TO COUNTRIES RELATIVELY NEW TO THE OIL BUSINESS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

ADVOCACY & RESEARCH PROGRAMS.

EXPENSES \$ 2,416,266. INCLUDING GRANTS OF \$ 367,724. REVENUE \$ 224,729.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: THE FORM 990 IS REVIEWED BY NRGI'S CHEIF FINANCIAL OFFICER, OUTSIDE LEGAL COUNSEL, AND THE BOARD AUDIT & FINANCE COMMITTEES.

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: NRGI'S BOARD MEMBERS AND STAFF ARE REQUIRED TO COMPLETE A CONFLICT OF INTEREST FORM TO DISCLOSE ANY CONFLICT OF INTEREST ON AN ANNUAL BASIS. COMPLETED FORMS ARE RETAINED AND MONITORED BY NRGI'S LEGAL ASSOCIATE.

FORM 990, PART VI, SECTION B, LINE 15:

EXPLANATION: NRGI'S PRESIDENT SALARY IS APPROVED IN ADVANCE BY THE BOARD OF DIRECTORS IN ACCORDANCE WITH ITS CONFLICT OF INTEREST POLICY AFTER OBTAINING AND RELYING ON APPROPRIATE DATA AS TO COMPARABILITY.

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: GOVERNING DOCUMENTS AND CONFLICT OF INTEREST STATEMENT ARE AVAILABLE UPON REQUEST. FINANCIAL STATEMENTS ARE POSTED ON OUR WEBSITE.

FORM 990, PART IX, LINE 11G, OTHER FEES:

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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RESEARCHER FEE:

PROGRAM SERVICE EXPENSES	90,100.
MANAGEMENT AND GENERAL EXPENSES	495.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	90,595.

OTHER PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES	863,037.
MANAGEMENT AND GENERAL EXPENSES	719,609.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,582,646.

CONSULTANT FEES:

PROGRAM SERVICE EXPENSES	1,053,724.
MANAGEMENT AND GENERAL EXPENSES	322,082.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	1,375,806.

INFORMATION SYSTEMS:

PROGRAM SERVICE EXPENSES	23,751.
MANAGEMENT AND GENERAL EXPENSES	30,363.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	54,114.

TRANSLATION SERVICES:

PROGRAM SERVICE EXPENSES	126,500.
MANAGEMENT AND GENERAL EXPENSES	9,825.
FUNDRAISING EXPENSES	0.

Name of the organization	NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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TOTAL EXPENSES	136,325.
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HONORARIA:

PROGRAM SERVICE EXPENSES	35,240.
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MANAGEMENT AND GENERAL EXPENSES	0.
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FUNDRAISING EXPENSES	0.
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TOTAL EXPENSES	35,240.
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CONSULTANTS' EXPENSES:

PROGRAM SERVICE EXPENSES	162,375.
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MANAGEMENT AND GENERAL EXPENSES	104,071.
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FUNDRAISING EXPENSES	0.
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TOTAL EXPENSES	266,446.
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TRAINING SERVICES:

PROGRAM SERVICE EXPENSES	96,176.
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MANAGEMENT AND GENERAL EXPENSES	0.
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FUNDRAISING EXPENSES	0.
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TOTAL EXPENSES	96,176.
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TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	3,637,348.
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FORM 990. PART VII & PART IX, LINE 24 (A), SCHEDULE J

EXPLANATION: NRG I HAS SERVICE AGREEMENTS WITH THE OPEN SOCIETY

INSTITUTE ("OSI") AND THE OPEN SOCIETY FOUNDATION LONDON ("OSF")

WHEREBY OSI AND OSF AGREE TO PROVIDE CERTAIN BACK-OFFICE SERVICES TO

NRG I, INCLUDING BUT NOT LIMITED TO HUMAN RESOURCES, FINANCE AND

ACCOUNTING, FACILITIES MANAGEMENT AND IT SYSTEMS. PURSUANT TO THE

AGREEMENTS, OSI AND OSF MAINTAIN ON THEIR PAYROLLS AND BENEFIT PLANS

Name of the organization NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Employer identification number 20-4451390
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CERTAIN EMPLOYEES WHO PROVIDE SERVICES TO NRG I AND PAID CERTAIN OTHER EXPENSES WHICH AMOUNTED TO \$4,351,152 FOR THE YEAR ENDED DECEMBER 31, 2013. THESE SERVICES PROVIDED ARE INVOICED AND PAID ON A QUARTERLY BASIS AS A RESULT OF TIMING OF OSI AND OSF'S BILLING CYCLES. AMOUNTS OWED TO OSI AND OSF FOR THE PAYMENT OF THESE SERVICES AMOUNTED TO \$631,222 AT DECEMBER 31, 2013.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990. ▶ See separate instructions.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2013

**Open to Public
Inspection**

Name of the organization **NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE** Employer identification number **20-4451390**

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
NATURAL RESOURCE CHARTER, LTD. KNIGHT RIDER COURT LONDON 2ND FLOOR , GREATER LONDON EC4V 5BJ, UNITED KINGDOM	NATURAL RESOURCE CHARTER PROGRAM	UNITED KINGDOM		501(C)(3) EQUIVALENCY	YES		X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2013

NATURAL RESOURCE GOVERNANCE INSTITUTE

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
1	FURNITURE AND EQUIPMENT	VARIABLE	SSL	10.00	16	75,685.			75,685.	22,357.		6,786.
2	COMPUTER	VARIABLE	SSL	5.00	16	136,069.			136,069.	77,181.		24,044.
3	OFFICE EQUIPMENT	VARIABLE	SSL	7.00	16	8,886.			8,886.	6,708.		1,695.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPM					220,640.		0.	220,640.	106,246.	0.	32,525.
	OTHER											
4	WEBSITE LEASEHOLD	VARIABLE	SSL	5.00	16	444,325.			444,325.	206,850.		79,077.
5	IMPROVEMENTS	VARIABLE	SSL	5.00	16	105,991.			105,991.	4,968.		16,974.
6	OTHER	VARIABLE	SSL	5.00	16	11,248.			11,248.			11,248.
	* 990 PAGE 10 TOTAL OTHER					561,564.		0.	561,564.	211,818.	0.	107,299.
	* GRAND TOTAL 990 PAGE 10 DEPR					782,204.		0.	782,204.	318,064.	0.	139,824.

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

(Rev. December 2012)
Department of the Treasury
Internal Revenue Service

▶ For more information about Form 5471, see www.irs.gov/form5471.
Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1**, 2013, and ending **DEC 31**, 2013

Attachment
Sequence No. **121**

Name of person filing this return NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE <small>Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)</small> 80 BROAD STREET, SUITE 1801 City or town, state, and ZIP code NEW YORK, NY 10004	A Identifying number 20-4451390 B Category of filer (See instructions. Check applicable box(es)): 1 (repealed) 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 10.00 %
Filer's tax year beginning JAN 1 , 2013, and ending DEC 31 , 2013	

D Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information must be in English. All amounts must be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation NATURAL RESOURCE CHARTER, LTD KNIGHT RIDER COURT LONDON 2ND FLOOR GREATER LONDON E4V 5BJ UNITED KINGDOM	b(1) Employer identification number, if any b(2) Reference ID number (see instructions) 204451390 c Country under whose laws incorporated UNITED KINGDOM			
d Date of incorporation 05/05/13	e Principal place of business LONDON UNITED KINGDOM	f Principal business activity code number 519100	g Principal business activity INFORMATIONAL	h Functional currency UNITED KINGDOM, POUND

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States NOT APPLICABLE	b If a U.S. income tax return was filed, enter: <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; text-align: center;">(i) Taxable income or (loss)</td> <td style="width:50%; text-align: center;">(ii) U.S. income tax paid (after all credits)</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)		
(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)				
c Name and address of foreign corporation's statutory or resident agent in country of incorporation NOT APPLICABLE	d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different NATURAL RESOURCE GOVERNANCE INST. 80 BROAD STREET NEW YORK NY 10004				

Schedule A Stock of the Foreign Corporation		
(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1	1

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	1	0.
2a	Trade notes and accounts receivable	2a	
b	Less allowance for bad debts	2b () ()	
3	Inventories	3	
4	Other current assets (attach statement)	4	
5	Loans to shareholders and other related persons	5	
6	Investment in subsidiaries (attach statement)	6	
7	Other investments (attach statement)	7	
8a	Buildings and other depreciable assets	8a	
b	Less accumulated depreciation	8b () ()	
9a	Depletable assets	9a	
b	Less accumulated depletion	9b () ()	
10	Land (net of any amortization)	10	
11	Intangible assets:		
a	Goodwill	11a	
b	Organization costs	11b	
c	Patents, trademarks, and other intangible assets	11c	
d	Less accumulated amortization for lines 11a, b, and c	11d () ()	
12	Other assets (attach statement)	12	
13	Total assets	13	
Liabilities and Shareholders' Equity			
14	Accounts payable	14	
15	Other current liabilities (attach statement)	15	
16	Loans from shareholders and other related persons	16	
17	Other liabilities (attach statement)	17	
18	Capital stock:		
a	Preferred stock	18a	
b	Common stock	18b	
19	Paid-in or capital surplus (attach reconciliation)	19	
20	Retained earnings	20	
21	Less cost of treasury stock	21 () ()	
22	Total liabilities and shareholders' equity	22	

Schedule G Other Information

		Yes	No
1	During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," see the instructions for required statement.		
2	During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3	During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4	During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5	During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6	During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
7	During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8	During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits

Important: Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account	1		
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):			
a Capital gains or losses	Net Additions	Net Subtractions	
b Depreciation and amortization			
c Depletion			
d Investment or incentive allowance			
e Charges to statutory reserves			
f Inventory adjustments			
g Taxes			
h Other (attach statement)			
3 Total net additions			
4 Total net subtractions			
5a Current earnings and profits (line 1 plus line 3 minus line 4)	5a		
b DASTM gain or (loss) for foreign corporations that use DASTM	5b		
c Combine lines 5a and 5b	5c		
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations)	5d		
Enter exchange rate used for line 5d ▶ .639700			

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item D on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶
1 Subpart F income (line 38b, Worksheet A in the instructions)	1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4
5 Factoring income	5
6 Total of lines 1 through 5. Enter here and on your income tax return	6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7
8 Exchange gain or (loss) on a distribution of previously taxed income	8

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

**SCHEDULE J
(Form 5471)**

(Rev. December 2012)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

► Information about Schedule J (Form 5471) and its instructions is at www.irs.gov/form5471.
► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

**NATURAL RESOURCE GOVERNANCE INSTITUTE
F.K.A REVENUE WATCH INSTITUTE**

Identifying number

20-4451390

Name of foreign corporation

NATURAL RESOURCE CHARTER, LTD

EIN (if any)

Reference ID number

204451390

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year						
2a Current year E&P						
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)						
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)						
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)						

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2012)

**SCHEDULE M
(Form 5471)**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

▶ Information about Schedule M (Form 5471) and its instructions is at www.irs.gov/form5471.

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471 NATURAL RESOURCE GOVERNANCE INSTITUTE F.K.A REVENUE WATCH INSTITUTE	Identifying number 20-4451390
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Name of foreign corporation NATURAL RESOURCE CHARTER, LTD	EIN (if any)	Reference ID number 204451390
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Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **UNITED KINGDOM, POUND .639700**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
10 Interest received					
11 Premiums received for insurance or reinsurance					
12 Add lines 1 through 11					
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade					
15 Purchases of property rights (patents, trademarks, etc.)					
16 Platform contribution transaction payments paid					
17 Cost sharing transaction payments paid					
18 Compensation paid for technical, managerial, engineering, construction, or like services					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23					
25 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
26 Amounts loaned (enter the maximum loan balance during the year) - see instr.					